

**TAMPA SCHOOL DEVELOPMENT CORPORATION**  
**Sept 2024 - Finance Committee Meeting Minutes**

Meeting Date: October 1, 2024

Location: Zoom Meeting 8:00 a.m.

In attendance:

Katie Tinley

Therese Holmes

Dana Dowsett

Marco Mendoza

Brad Abbey

Staff present:

Joe Sansonetti

I. The meeting was called to order at 8:01 a.m. by Marco Mendoza.

II. A motion was made by Marco Mendoza to approve August Finance Meeting minutes, seconded by Brad Abbey and approved by all unanimously.

III. Meeting Notes :

**IV. General Overview**

- Synergy continues to be a point of contention district-wide.
  - A potential issue related to Synergy is an incorrect student count and funding.
- Spirit week has been a huge success.
  - Raised over \$8,000.00
- Early forecasts predict more Field Studies than previous years.
- We have hired an additional member of our maintenance team,
  - Key aspect of hiring was to assist with the EC building on weekends and for future growth of Athletic and Art Center.
- Work is on-going on development of our new website.
  - Release date is planned for January 2025
- Next BFC Meeting – Rescheduled to Wednesday October 30<sup>th</sup> at 8:00 am via zoom.
  - Will be a budget amendment meeting.
- Hurricane Helene – Estimated \$10-20k of accumulated Expenses from Storm damage and resources used.

**V. Construction & Related Items**

- All foundations have been poured and walls are going vertical
- Weekly meetings are on-going w/ construction staff and sub-contractors
- Current focus is on all underground (block) penetrations w/ any adjustments that may (or may not) need to be made
- The Athletic and Art Center did not have any excessive visible damage reported from the Storm.

**VI. Finance**

- Current Fund Balance
  - \$2,143,068
- School Audit 23-24

- The draft financial statements are in for review
- We received the draft much sooner than expected and the process was greatly enhanced from previous years
- School Audit Fund Balance
  - \$2,351,466
- Overall, very pleased with the report and the organization's position
- Audit Scheduled for November Meeting
  - BFC Members - Attendance Required
  - BOD Members– Attendance Optional

## **VII. Development**

- Significant planning is underway for Sneaker Ball 2
  - Additional revenue streams are being evaluated
- Predalina donor event is being planned
  - October 17<sup>th</sup> @ 5:30

Meeting adjourned at 8:40 a.m. The next Finance Committee meeting will be on 10/30/24 at 8:00 a.m. via Zoom. .